

### Activity 3.1

Construct a balance sheet with the following information for MKZ Airlines (\$, thousands) in the blank Excel file provided in the sheets called "Assets" and "Liabilities".

	2022	2021
Accounts payable	10174	8443
Accounts receivable	3176	2404
Cash	3266	7933
Short term investments	3268	3386
Short term debt	6507	5195
Other current liabilities	9260	7328
Common stock	6456	3887
Retained earnings	0	0
Inventory	1424	1098
LT Debt	27537	32194
Other current assets	1877	1119
Other long term liabilities	12341	15412
PP&E	40145	35986
Total Assets	72275	72459